

ITEM 1 – INTRODUCTION

Legacy Wealth Management, LLC (“Legacy”) is an SEC-registered investment adviser that provides advisory services. This document is a summary of the types of services we provide and how you pay for these services. Clients should understand the services we provide and fees we charge are different from those of a broker-dealer and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing. We have also included sample key questions to ask in this document.

ITEM 2 – RELATIONSHIP SERVICES

What investment services and advice can you provide me?

We offer investment advisory services for retail investors, including investment management, financial planning, and general consulting services. We provide investment advisory services to our clients on discretionary and non-discretionary bases.

As part of our services, Legacy’s portfolio managers review our client accounts at least annually. This review is used to determine whether the investment approach and asset mix used is consistent with your investment objectives, risk tolerance, cash flow needs, and other guidelines that can affect your investment allocations. We will also review the account throughout the year in the case of any significant market changes, or if we become aware of any significant changes in your circumstances.

Legacy typically provides advisory services to you on a discretionary basis. This means that we have the authority to determine, without obtaining your consent, the securities to be bought or sold and the amount of securities to be bought or sold in your account. In all cases, however, such discretion is exercised consistent with the stated investment objectives as part of your Investment Advisory Agreement with Legacy. Any stated investment objectives, guidelines, limitations, or restrictions you impose on the accounts will be documented as part of the account opening process and/or indicated in our Agreement.

In certain limited cases, we also offer advisory services on a non-discretionary basis. This means that you make the ultimate decision regarding each purchase or sale of securities in your account. However, Legacy will still make recommendations that we believe are consistent with your stated investment objectives and guidelines.

We implement three primary strategies for managing accounts. Generally, accounts under \$350,000 are managed with mutual funds and/or ETFs while accounts above \$350,000 use individual securities and/or ETFs. Some accounts will utilize a combination of individual securities, ETFs, and mutual funds. Your specific investment strategy is based upon your objectives and risk profile, which are discussed with you during initial and subsequent client meetings.

For individual accounts, the minimum investment size is \$350,000, but in some cases, we may be willing to accept a lower minimum at our discretion. For additional information, see Item 4 – Advisory Business (pages 3-4) of Legacy’s ADV Part 2A (Brochure), which can be accessed at <https://mylegacy.ms/>.

Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

ITEM 3 – FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

What fees will I pay?

Legacy charges an asset-based management fee for its advisory services. You pay this fee whether you make or lose money on your investments. Fees are negotiable, and any negotiated fee arrangement is notated in the client’s agreement. Legacy prefers to bill management fees in arrears and on a quarterly basis. We will either deduct the fee from your account or send you a quarterly invoice.

The advisory fee does not include fees related to brokerage commissions, transaction fees, and other related account costs and expenses including custodial fees, transfer taxes, wire transfer and electronic fund fees, and other taxes and fees. Legacy's advisory fees are asset-based. Thus, the more assets there are in your advisory account, the more you will pay in fees. As a result, the firm may have an incentive to encourage you to increase the assets in your account. Other fees and costs are also deducted from your account and will appear on your quarterly statement that you receive from your broker and/or custodian bank. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5: Fees and Compensation in Legacy's Form ADV Part 2A, accessible at <https://mylegacy.ms/>.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means.

How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Legacy employees are compensated through management fees paid by advisory clients. Although Legacy receives other benefits and services from its custodians, Legacy does not receive these pursuant to any formalized arrangement. "Soft dollars" refers to the practice of using broker commission dollars to pay for trading and research related goods or services and trade execution. Although Legacy does not maintain any soft dollar arrangements, Legacy has an incentive to select a broker-dealer based on Legacy's interest in receiving the research or other products or services, rather than on the clients' interest in receiving the lower commission. This can result in clients having to pay higher commissions than those charged by other broker-dealers. A more detailed explanation of these benefits is included in Legacy's ADV Part 2A, Item 12: Brokerage Practices, accessible at <https://mylegacy.ms/>.

ITEM 4 – DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research us and our financial professionals is available at <https://www.investor.gov/CRS>

As a financial professional, do you have any disciplinary history? For what type of conduct?

ITEM 5 – ADDITIONAL INFORMATION

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at (601) 499-1970. You may also contact the Chief Compliance Officer at (601) 499-1970.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Whom can I talk to if I have concerns about how this person is treating me?